Debt Payoff Planner

You're planning a snowball or avalanche payoff strategy on your own.

Step 1: List Every Debt

List every debt from smallest balance (snowball method) or highest interest rate (avalanche method) to the largest/lowest. Pay minimums on everything else.

Debt Name	Balance	APR %	Min. Payment	Payoff Order

Step 2: Choose Your Method

Avalanche: Pay off the highest interest rate first — saves the most money overall. Snowball: Pay off the smallest balance first — builds motivation through quick wins.

This is a general-purpose template for your own use. It is not a substitute for legal, financial, or tax advice.

ReliefGuardian

How to Use This Debt Payoff Planner

When to Use It

You're planning a snowball or avalanche payoff strategy on your own. Review each field carefully and adapt it to your specific situation.

Step-by-Step Instructions

1. List every debt you owe with balance, APR, and minimum payment.
2. Choose the snowball or avalanche method and order your debts accordingly.
3. Pay minimums on all debts and put any extra toward the first debt in your order.
4. Use the free online Debt Payoff Calculator to model both methods with your real numbers.

What to Do With It Once Complete

Keep this planner updated as you pay off each debt and move to the next one in your order.

Important: This planner is a companion to our free online Debt Payoff Calculator — it does not recommend one method as better for every situation.