Debt Settlement vs. DMP vs. Consolidation Worksheet

You're deciding between debt settlement, a nonprofit debt management plan, consolidation, DIY payoff, or bankruptcy.

Side-by-Side Characteristics

Debt Settlement — Notes

Debt Management Plan — Notes

Debt Consolidation — Notes

DIY Payoff — Notes

Bankruptcy — Notes

This is a general-purpose template for your own use. It is not a substitute for legal, financial, or tax advice.

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How to Use This Debt Settlement vs. DMP vs. Consolidation Worksheet

When to Use It

You're deciding between debt settlement, a nonprofit debt management plan, consolidation, DIY payoff, or bankruptcy. Review each field carefully and adapt it to your specific situation before sending or using it.

Step-by-Step Instructions

1. Research each option using our Debt Solutions guide.
2. Fill in your own notes for each option as it applies to your specific debts and goals.
3. Compare your notes side by side before deciding which option(s) to pursue further.

What to Do With It Once Complete

Use this worksheet alongside our Debt Solutions guide and bring your notes to any consultation you schedule.

Important: Present these as an educational comparison based on characteristics — this worksheet does not label any option as "best."

Related guide: Debt Solutions — https://www.reliefguardian.com/debt-solutions

Last Verified: August 2026 | This resource is for general educational purposes and is not legal, financial, or tax advice.