Debt Snowball Worksheet

You want to pay off your smallest debts first and build momentum using the snowball method.

Your Debts — Smallest Balance to Largest

Order	Debt Name	Balance	Min. Payment	Extra Payment

Progress Tracker

Debt Paid Off	Date	New Payment Rolled Into Next Debt

General-purpose template — not a substitute for financial or legal advice.

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How to Use This Debt Snowball Worksheet

When to Use It

You want to pay off your smallest debts first and build momentum using the snowball method.

Step-by-Step

1. List every debt you owe — credit cards, personal loans, medical bills, anything unsecured.
2. Order them from smallest balance to largest (not by interest rate).
3. Keep paying the minimum on everything except the smallest debt.
4. Put every extra dollar toward that smallest debt until it's paid off.
5. Once it's gone, roll that entire payment into the next smallest debt.

Related guide: **DIY Debt Payoff guide** — https://www.reliefguardian.com/debt-solutions/diy-debt-payoff

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